

HYDE PARISH COUNCIL**10th April 2023****PROPOSED BUDGET for 2023 - 2024**

Income	Current	Funds in Hand 1st April 2023		Funds in Hand 1st April 2022	
Brought forward 2023/24	£10,009.78	Treasurers A/c	£6,957.81	Treasurers Account	£11,744.83
Precept	£11,800.00	BIA Account	£248.04	BIA Account	£247.56
VAT Refund	£593.86	PO Investment A/c	£2,793.93	PO Investment A/c	£2,791.33
Total Income & b/fwd	<u>£22,403.64</u>	Forest Key	£10.00	Forest Key	£10.00
			<u>£10,009.78</u>	Total	<u>£14,793.72</u>
Expenditure	Proposed Budget 2023/2024				
Salary + Pension	10450	Pay £700.15 allow 2% increase = £714.15 Pension 21.4% = £152.83 Total = £866.98			
Insurance/audit	460	Ins. est £260 Audit est £200			
Training/Travel	100	Training			
Stationery, etc	375	Microsoft subscription, stamps, stationery & ink cartridges			
Newsletter	260				
Mobile phone	342	£24.91 x 14.4% inc = £28.50 Contract ending in June - looking at SIM only contract which will be much cheaper			
Grants	1500				
Rent	160	12 meetings @ £13 per meeting + £1 increase Jan - Mar 24			
Website	240	hosting & monthly updates			
Election	125	Non contested election - NFDC estimate £125			
Sundries	300	Coffee Morning rent (£160) + ICO Data Protection (£40) + Sundries (£100)			
Assets		None scheduled for this year			
Subscriptions	400	HALC			
Defibrillator - spares etc	100	Pads possibly needed on Hyde Sch Defib			
Total Estimated Expenditure	<u>14812</u>	Income for year	£12,393.86	Reseves b/fwd - estimate	£10,009.78
		Less Est. Expense	<u>£14,812.00</u>	Less: expected usage for year	<u>-£2,418.14</u>
VAT estimate to be reclaimed	90	Using Reserves	<u>-£2418.14</u>	Expected Balance c/fwd	<u>7,591.64</u>

General rule - need at least 6 mnths in hand all the time
6 mnths of expenses = £7,406.00.